

CHURCH OF SCOTLAND, GENEVA

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Balance Sheet

For the period ended 31 December 2025

	<u>note</u>	<u>At Dec 31</u> <u>2025</u> <u>CHF</u>	<u>At Dec 31</u> <u>2024</u> <u>CHF</u>	<u>At Dec 31</u> <u>2023</u> <u>CHF</u>
Assets :				
Cash at Bank & on Hand:				
Current account available assets		142,863	146,949	132,075
Deposit and reserve assets held on trust		178,077	177,945	177,504
Accounts receivable	3	-	3,535	3,785
		<u>320,940</u>	<u>328,429</u>	<u>313,364</u>
Car		-	-	-
Total assets		<u>320,940</u>	<u>328,429</u>	<u>313,364</u>
Liabilities :				
Accounts payable	4	-	(38,982)	(40,859)
Net assets		<u>320,940</u>	<u>289,447</u>	<u>272,505</u>
Represented by Funds :				
Restricted Funds				
Fabric Fund	5	17,642	17,642	17,642
		17,642	17,642	17,642
Designated Funds				
Reserve Fund	6	50,000	50,000	50,000
Project Fund		61,915	61,915	61,915
Car Fund		24,000	24,000	24,000
		135,915	135,915	135,915
General Fund				
General Fund	7	141,045	135,890	118,948
		141,045	135,890	118,948
Mission Funds				
Mission project Ekwendeni	8	13,907	-	-
Mission project Lalgadh		12,431	-	-
		26,338	-	-
Total funds		<u>320,940</u>	<u>289,447</u>	<u>272,505</u>

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Statement of Income and Expenditure
For the period ended 31 December 2025

	<u>note</u>	Year 2025 <u>CHF</u>	Year 2024 <u>CHF</u>	Year 2025 VS 2024	Budget Year 2025 <u>CHF</u>
General Fund					
<i>Income :</i>					
Cash offering		19,642	24,251	(4,609)	30,000
Freewill offering		103,807	106,660	(2,853)	115,000
Donations		11,083	26,248	(15,165)	30,000
Fiction & souvenir stall		101	194	(93)	500
Interest on bank accounts		132	441	(309)	300
Special fund raising		7,481	2,376	5,105	7,500
Church Fair		11,738	13,819	(2,081)	15,000
Total income		<u>153,984</u>	<u>173,989</u>	<u>(20,005)</u>	<u>198,300</u>
<i>Expenditure :</i>					
Minister's stipend		22,600	54,240	(31,640)	37,100
Employment costs (AVS, pension, insurances)		43,324	37,943	5,381	15,625
Manse rent & charges		35,295	26,700	8,595	26,540
Minister's expenses		-	-	-	1,000
Auditoire rent & charges		22,269	23,424	(1,155)	23,300
Other expenses	1	17,637	11,738	5,899	25,775
Givings - end of year, other	2	-	3,000	(3,000)	3,000
Minister Change and Locum Costs		7,704	-	7,704	-
Total expenditure		<u>148,829</u>	<u>157,045</u>	<u>(8,216)</u>	<u>132,340</u>
Surplus (Deficit) for the period		<u>5,155</u>	<u>16,944</u>	<u>(11,789)</u>	<u>65,960</u>

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Notes to the accounts
For the period ended 31 December 2025

Basis of preparation

The accounts of the Church of Scotland, Geneva, for 2025 have been prepared under the historical cost convention and on a cash basis. 2025 saw the conversion of the Church of Scotland Geneva's accounts from an accrual to a cash accounting basis, in order to provide accounts more closely aligned with those of congregations in Scotland.

All accounts receivable at the beginning of the year were received and all accounts payable at the beginning of the year were paid with the exception of those for Mission projects (see note 8).

These financial statements have been prepared in accordance with the provisions of commercial accounting as set out in the Swiss Code of Obligations (Art. 957 to 963b CO, effective since 1 January 2013).

Figures in the accounts submitted for independent examination have been rounded to the nearest Swiss franc.

The Balance Sheet excludes Church tangible properties, such as furnishings, installations and equipment.
Such assets are generally expensed in the year in which they are acquired.

1 Other expenses	2025	2024
	CHF	CHF
Cofs/Presbytery dues and charges	9,004	6,548
RECG dues	-	375
Bank Charges	154	108
Sundry expenses	1,303	501
Church Newsletter costs	214	704
Website re-design and hosting	1,029	97
Pulpit and Organist Fees	1,350	1,500
Future Focus	-	608
Minister farewell gift and party	3,845	-
Music	441	-
Church Away Day	297	1,297
Total	17,637	11,738

2 Givings - end of year, other

In 2025, there were no payments for local Mission giving. These were under discussion at the end of the year but there were no expenditures to be recorded on a cash accounting basis for the year.

3 Accounts receivable

	2025	2024
	CHF	CHF
Other Prepaids - rents, etc.	-	3,535
Total	-	3,535

All receivables at 31 December 2024 were received by 31 January 2025 and no more were accounted for due to the transition to a cash accounting basis.

4 Accounts payable

	2025	2024
	CHF	CHF
	-	-

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Giving, special services and projects*	33,534
Unpaid invoices and expenses**	5,448
Total	38,982

	CHF	CHF
* Church Mission project Ekwendeni, Malawi		16,042
Church Mission project, Lagadh, Nepal		13,684
Hymnbook dedication to memory of Roma Urwin		500
Contribution payable to charity Partridge		100
Coin collection for the Fellowship of the Least Coin		208
2024 end-of-year local charity giving		3,000
Total	-	33,534

	CHF	CHF
** AVS reconciliation costs		1,153
Swisscom Manse costs		143
Church of Scotland Giving to Grow charges 2024		2,597
Church newsletter expenses		258
SOFAD SA Taxation Administration Services 2024		1,297
Total	-	5,448

All payables at 31 December 2024 were paid by 24 November 2025 and no more were accounted for due to the transition to a cash accounting basis.

5 Restricted Funds

Restricted funds can only be used for the purpose for which they were received. In this case, they represent solely the Fabric Fund which was created decades ago to meet urgent needs for fabric acquisition at that time. This fund is now available for any other fabric requirements.

6 Designated Funds

Designated funds are created by approval of bodies with appointed authority and are designated for the purposes they approve. They can, however, be re-designated for other purposes by the same bodies if required.
 The Reserve Fund and Car Fund were created by approval of the Congregation over two decades ago.
 The Project Funds was approved by the ACM in 2005 at a level of CHF 82,356. Under designated authority, the Congregational Committee approved CHF 20,441 for chairs in the Auditoire on 28 Jan 2014, leaving the present balance of CHF 61,915.

7 General Fund

	2025	2024	2023
General Fund at 01 January	135,890	118,948	81,313
Surplus (Deficit) for period	5,155	16,942	37,635
General Fund at 31 December	141,045	135,890	118,948

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8 Mission Funds

As part of the transition to a cash accounting basis, the accounts payable of CHF 29,726 which was accrued as at 31 December 2024 for future Mission payments was reclassified as the opening balance of Mission funds on 01 January 2025. This led to a closing balance on Mission Funds of CHF 26,338 which is distinct from the surplus shown in the Statement of Income and Expenditure, which relates only to general funds.

	Total Mission Funds	Ekwendeni, Malawi	Lalgadh, Nepal
At 01 January 2025	29,726	16,042	13,684
Mission Project Income	20,795	10,048	10,747
Mission Project Expenditure	(24,183)	(12,183)	(12,000)
At 31 December 2025	26,338	13,907	12,431

Mission income trends

	2025	2024	2023	2022
Nepal	10,747	12,824	15,239	17,694
Malawi	10,048	13,699	14,789	24,736
	20,795	26,523	30,028	42,430
Difference previous year	(5,728)	(3,505)	(12,402)	

9 Other disclosures

Declaration to the fact that the number of full-time equivalents, averaged over the year, did not exceed 10, 50 or 250.

The number of full-time equivalents did not exceed 50 on an annual average basis.

The Church of Scotland Geneva is registered as a religious entity in Switzerland with the code 080.881.014. The constitution is aligned with the federal taxation law of 14 December 1990, specifically Article 56h.

The Church of Scotland Geneva is a charge of the International Presbytery of the Church of Scotland, charity number SC053915.

John Ewart MacKenzie
Treasurer, Church of Scotland Geneva



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