

CHURCH OF SCOTLAND, GENEVA

Balance Sheet

For the period ended 31 December 2024

	<u>note</u>	At Dec 31 2024 <u>CHF</u>	At Dec 31 2023 <u>CHF</u>	At Dec 31 2022 <u>CHF</u>
Assets :				
Cash at Bank & on Hand:				
Cash Float		-	-	-
U.B.S. current account		146,949	132,075	104,985
U.B.S. deposit account		177,945	177,504	177,168
Cash received not yet banked		-	-	-
Accounts receivable	4	<u>3,535</u>	<u>3,785</u>	<u>1,499</u>
		328,429	313,364	283,652
Car		<u>-</u>	<u>-</u>	<u>-</u>
Total assets		328,429	313,364	283,652
Liabilities :				
Accounts payable	5	<u>(38,982)</u>	<u>(40,859)</u>	<u>(48,782)</u>
Net assets		<u>289,447</u>	<u>272,505</u>	<u>234,870</u>
Represented by funds :				
Fabric fund		17,642	17,642	17,642
Reserve fund		50,000	50,000	50,000
Project Fund		61,915	61,915	61,915
Car Fund		24,000	24,000	24,000
General fund		<u>135,890</u>	<u>118,948</u>	<u>81,313</u>
Total funds		<u>289,447</u>	<u>272,505</u>	<u>234,870</u>
General Fund at 01.01.2024		118,948	81,313	105,096
Surplus (Deficit) for period		<u>16,942</u>	<u>37,635</u>	<u>(23,783)</u>
General Fund at 31.12.2024		<u>135,890</u>	<u>118,948</u>	<u>81,313</u>

John Ewart MacKenzie
Treasurer, Church of Scotland Geneva

2/28/2025

Statement of Income and Expenditure
For the period ended 31 December 2024

	<u>note</u>	Year 2024 <u>CHF</u>	Year 2023 <u>CHF</u>	Year 2024 VS 2023	Budget Year 2024 <u>CHF</u>
Income :	1		AUDITED		
Cash offering		24,251	21,464	2,786	30,000
Freewill offering		106,660	88,543	18,117	100,000
Donations		26,248	54,889	(28,641)	30,000
Fiction & souvenir stall		194	253	(60)	500
Interest on bank accounts		441	336	105	300
Special fund raising		2,376	3,364	(988)	7,500
Church Fair		13,819	15,336	(1,518)	15,000
Mission Project Income		26,522	30,027	(3,505)	-
Salvesen grant		-	-	-	-
Total income		200,509	214,213	(13,704)	183,300
Expenditure :					
Minister's stipend		54,240	54,240	-	55,000
Employment costs (AVS, pension, insurances)		37,943	36,242	1,701	37,500
Manse rent & charges		26,700	24,357	2,344	26,540
Minister's expenses		-	-	-	1,000
Auditoire rent & charges		23,424	22,441	983	23,300
Other expenses	2	11,738	6,763	4,976	16,625
Givings - end of year, other	3	3,000	2,509	491	3,000
Mission Project Expenditure		26,522	30,027	(3,505)	-
Total expenditure		183,568	176,578	6,990	162,965
Surplus (Deficit) for the period		16,942	37,635	(20,694)	20,335

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Proceeds from projects (income & expenditure balanced)

	2024	2023	2022	2021
Nepal	12,824	15,239	17,694	17,335
Malawi	13,699	14,789	24,736	17,185
	26,522	30,027	42,430	34,520
Difference previous year	(3,505)	(12,403)	7,910	

Notes to the accounts
For the period ended 31 December 2024

1 Basis of preparation

The accounts of the Church of Scotland, Geneva, for 2024 have been prepared under the historical cost convention and on an accruals basis.

These financial statements have been prepared in accordance with the provisions of commercial accounting as set out in the Swiss Code of Obligations (Art. 957 to 963b CO, effective since 1 January 2013)
The accounts exclude Church tangible properties, such as furnishings, installations and equipment.
Such assets are generally expensed in the year in which they are acquired.

2 Other expenses

	2024	2023
	CHF	CHF
CofS/Presbytery dues and charges	6,548	2,867
RECG dues	375	375
Bank Charges	108	107
Sundry expenses	501	687
Church Newsletter costs	704	732
Website re-design and hosting	97	436
IT equipment	-	-
Pulpit and Organist Fees	1,500	1,558
Future Focus	608	-
Church Away Day	-	-
SOFAD SA Taxation Administration Services 2024	1,297	-
Total	11,738	6,763

3 Givings - end of year, other

In 2023, CHF 2,509 of expenses under Givings - end of year, were intended to complement CHF 491 from Christmas Day collection for local giving as per budget

4 Accounts receivable

	2024	2023
	CHF	CHF
Other Prepaids - rents, etc.	3,535	3,430
Reimbursement to Rob Rawson Future First in Jan24	-	355
Total	3,535	3,785

5 Accounts payable

	2024	2023
	CHF	CHF
Giving, special services and projects	33,534	35,427
Unpaid invoices and expenses*	5,448	5,352
Total	38,982	40,779

*	CHF	CHF
AVS reconciliation costs	1,153	1,135
Swisscom Manse costs	143	133
Church of Scotland Giving to Grow charges 2024	2,597	-
AVS Q4 2023	-	3,000
Darwin Digital for website maintenance and support	-	436
Church newsletter expenses	259	555
Salle cleaning materials	-	93
SOFAD SA Taxation Administration Services 2024	1,297	-
	5,448	5,352

6 Declaration to the fact that the number of full-time equivalents, averaged over the year, did not exceed 10, 50 or 250.

The number of full-time equivalents did not exceed 50 on an annual average basis.

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Treasurer, Church of Scotland Geneva

2/28/2025

