

CHURCH OF SCOTLAND, GENEVA

Balance Sheet

For the period ended 31 December 2023

	<u>note</u>	At Dec 31 2023 CHF	At Dec 31 2022 CHF	At Dec 31 2021 CHF
Assets :				
Cash at Bank & on Hand:				
Cash Float		-	-	-
U.B.S. current account		132,075	104,985	113,165
U.B.S. deposit account		177,504	177,168	177,168
Cash received not yet banked		-	-	-
Accounts receivable	4	<u>3,785</u>	<u>1,499</u>	<u>3,358</u>
		313,364	283,652	293,691
Car		<u>-</u>	<u>-</u>	<u>-</u>
Total assets		313,364	283,652	293,691
Liabilities :				
Accounts payable	5	<u>(40,859)</u>	<u>(48,782)</u>	<u>(35,038)</u>
Net assets		<u>272,505</u>	<u>234,870</u>	<u>258,653</u>
Represented by funds :				
Fabric fund		17,642	17,642	17,642
Reserve fund		50,000	50,000	50,000
Project Fund		61,915	61,915	61,915
Car Fund		24,000	24,000	24,000
General fund		<u>118,948</u>	<u>81,313</u>	<u>105,096</u>
Total funds		<u>272,505</u>	<u>234,870</u>	<u>258,653</u>
General Fund at 01.01.2023		81,313	105,096	101,492
Surplus (Deficit) for period		<u>37,635</u>	<u>(23,783)</u>	<u>3,604</u>
General Fund at 31.12.2023		<u>118,948</u>	<u>81,313</u>	<u>105,096</u>

Statement of Income and Expenditure
For the period ended 31 December 2023

	note	Year 2023 CHF	Year 2022 CHF	Year 2023 VS 2022	Budget Year 2023 CHF
Income :	1		AUDITED		
Cash offering		21,464	20,167	1,297	30,000
Freewill offering		88,543	66,702	21,841	75,000
Donations		54,889	24,757	30,132	30,000
Fiction & souvenir stall		253	372	(118)	-
Interest on bank accounts		336	-	336	-
Special fund raising		3,364	30	3,334	10,000
Church Fair		15,336	16,203	(866)	15,000
Mission Project Income		30,027	42,430	(12,403)	-
Salvesen grant		-	-	-	-
Total income		214,213	170,660	43,553	160,000
Expenditure :					
Minister's stipend		54,240	54,240	-	55,000
Employment costs (AVS, pension, insurances)		36,242	32,516	3,725	35,000
Manse rent & charges		24,357	26,579	(2,222)	27,000
Minister's expenses		-	-	-	1,000
Auditoire rent & charges		22,441	23,493	(1,052)	24,500
Other expenses	2	6,763	12,185	(5,422)	16,175
Givings - end of year, other	3	2,509	3,000	(491)	3,000
Mission Project Expenditure		30,027	42,430	(12,403)	-
Total expenditure		176,578	194,443	(17,865)	161,675
Surplus (Deficit) for the period		37,635	(23,783)	61,418	(1,675)

3/23/2024

Proceeds from projects (income & expenditure balanced)

	2023	2022	2021	2020
Nepal	15,239	17,694	17,335	42,332
Malawi	14,789	24,736	17,185	16,236
	30,027	42,430	34,520	58,567
Difference previous year	(12,403)	7,910	(24,047)	58,567

Notes to the accounts

For the period ended 31 December 2023

1 Basis of preparation

The accounts of the Church of Scotland, Geneva, for 2023 have been prepared under the historical cost convention and on an accruals basis.

These financial statements have been prepared in accordance with the provisions of commercial accounting as set out in the Swiss Code of Obligations (Art. 957 to 963b CO, effective since 1 January 2013)

The accounts exclude Church tangible properties, such as furnishings, installations and equipment. Such assets are generally expensed in the year in which they are acquired.

2 Other expenses

	2023	2022	
	CHF	CHF	
CofS/Presbytery dues and charges	2,867	8,092	See note below
RECG dues	375	375	
Bank Charges	107	212	
Sundry expenses	687	364	
Church Newsletter costs	732	735	
Website re-design and hosting	436	-	
IT equipment	-	-	
Pulpit and Organist Fees	1,558	450	
Church of Scotland Worship Leading Course	-	448	
Church Away Day	-	1,508	
Total	6,763	12,185	

Note: Confirmation of M&R 2021 and 2022 amounts by Church of Scotland led to late reconciliation of outstanding A/P amounting to CHF 1,495.88 reduced

3 Givings - end of year, other

CHF 2,509 of expenses under Givings - end of year, were intended to complement CHF 491 from Christmas Day collection for local giving as per budget

4 Accounts receivable

	2023	2022
	CHF	CHF
Other Prepays - rents, etc.	3,430	1,499
Reimbursement to Rob Rawson Future First in Jan24	355	-
Total	3,785	1,499

5 Accounts payable

	2023	2022
	CHF	CHF
Giving, special services and projects	35,507	32,797
Unpaid invoices and expenses*	5,352	15,985
Total	40,859	48,782

	CHF	CHF
* AVS reconciliation costs	1,135	770
SIG Salle costs Oct 22 - Dec 22	-	515
Manse rent Dec 2022 (unpaid at 31 Dec 22)	-	1,868
Swisscom Manse costs	133	133
Church of Scotland Mission and Renewal charges 2021	-	6,700
Church of Scotland Mission and Renewal charges 2022	-	6,000
AVS Q4 2023	3,000	-
Darwin Digital for website maintenance and support	436	-
Church newsletter expenses	555	-
Salle cleaning materials	93	-
	5,352	15,985

6 Declaration to the fact that the number of full-time equivalents, averaged over the year, did not exceed 10, 50 or 250.

The number of full-time equivalents did not exceed 50 on an annual average basis.