

## **CHURCH OF SCOTLAND, GENEVA**

### **Audited Notes to the Accounts (continued)** **For the Year Ended 31 December 2020**

**6 Declaration re the number of full-time equivalent employees, averaged over the year, did not exceed 10, 50 or 250.**

The number of full-time equivalent employees did not exceed 50 on an annual average basis.

**7 Other Information**

After year-end, Covid-19 continues to have an impact on the Church's ability to conduct its activities. Physical meetings have been prohibited for a period of time which has had an impact on the financial results in 2021. The Church has sufficient reserves to continue to operate in 2021 as a going concern despite the reduction in income that arises as a result of Covid-19.

# **CHURCH OF SCOTLAND, GENEVA**

## **Audited Notes to the Accounts** **For the Year Ended 31 December 2020**

### **1 Basis of Preparation**

The accounts of the Church of Scotland, Geneva, for 2020 have been prepared under the historical cost convention and on an accruals basis.

These financial statements have been prepared in accordance with the provisions of commercial accounting as set out in the Swiss Code of Obligations (Art. 957 to 963b CO, effective since 1 January 2013).

The accounts exclude church tangible properties, such as furnishings, installations and equipment. Such assets are generally expensed in the year in which they are acquired.

<b>2 Other Expenses</b>	<b>2020</b>	<b>2019</b>
	<b>CHF</b>	<b>CHF</b>
Organist expenses	-	300
CofS/Presbytery dues and charges	9'053	2'209
RECG dues	-	375
Bank Charges	68	63
Sundry expenses	330	1'951
Church Newsletter costs	385	900
Website re-design and hosting	4'580	-
Lectern project	-	3'631
Write-off of Presbytery Dues: refund expected from 2017	-	2'390
<b>Total</b>	<b>14'416</b>	<b>11'818</b>

### **3 Givings - End of Year, Other**

CHF 3,000 of expenses under Givings - end of year, other include CHF 2,700 booked as income under, "Church Fair", from which they were donated, plus CHF 300 from a contribution of 10 November 2020 which was earmarked for inclusion in Church local giving.

<b>4 Accounts Receivable</b>	<b>2020</b>	<b>2019</b>
	<b>CHF</b>	<b>CHF</b>
Other prepaids - rents, etc.	3'296	4'014
<b>Total</b>	<b>3'296</b>	<b>4'014</b>

<b>5 Accounts Payable</b>	<b>2020</b>	<b>2019</b>
	<b>CHF</b>	<b>CHF</b>
Giving, special services and projects	18'284	23'325
Unpaid invoices and expenses*	306	860
Church Newsletter costs	-	284
<b>Total</b>	<b>18'590</b>	<b>24'469</b>

<b>*</b>	<b>2020</b>	<b>2019</b>
	<b>CHF</b>	<b>CHF</b>
Swisscom	306	149
Generali SA	-	127
OTIS	-	-
World Council of Churches	-	-
Church Fair costs	-	-
AVS reconciliation costs	-	584
	<b>306</b>	<b>860</b>

# **CHURCH OF SCOTLAND, GENEVA**

## **Audited Statement of Income and Expenditure** **For the Year Ended 31 December 2020**

		Year 2020	Year 2019	Year 2020 VS 2019	Budget Year 2020
	<u>Note</u>	<u>CHF</u>	<u>CHF</u>		<u>CHF</u>
<b>Income :</b>	1	AUDITED	AUDITED		
Cash offering		6'842	39'241	(32'398)	30'000
Freewill offering		67'259	70'547	(3'288)	80'000
Donations		38'379	3'281	35'098	7'000
Fiction & souvenir stall		150	1'330	(1'180)	1'000
Interest on bank accounts		-	7	(7)	-
Special fund raising		1'185	3'942	(2'756)	3'000
Special Services and Projects		-	3'940	(3'940)	-
Church Fair		9'941	14'590	(4'649)	14'000
Mission Project Income		58'567	59'525	(958)	-
Salvesen grant		-	-	-	-
<b>Total income</b>		<b>182'323</b>	<b>196'402</b>	<b>(14'079)</b>	<b>135'000</b>
<b>Expenditure :</b>					
Minister's stipend		53'141	53'140	1	55'000
Employment costs (AVS, pension, insurances)		27'199	25'216	1'983	27'000
Manse rent & charges		24'576	24'603	(27)	26'000
Minister's expenses		-	-	-	1'000
Auditoire rent & charges		21'040	22'778	(1'738)	24'000
Other expenses	2	14'416	8'188	6'228	24'725
Special Services and Projects	2	-	3'631	(3'631)	-
Givings - end of year, other	3	3'000	3'000	-	3'000
Mission Project Expenditure		58'567	59'525	(958)	-
<b>Total expenditure</b>		<b>201'939</b>	<b>200'081</b>	<b>1'858</b>	<b>160'725</b>
<b>Surplus (deficit) for the period</b>		<b>(19'616)</b>	<b>(3'679)</b>	<b>(15'937)</b>	<b>(25'725)</b>

# CHURCH OF SCOTLAND, GENEVA

## Audited Balance Sheet For the Year Ended 31 December 2020

		At Dec 31	At Dec 31	At Dec 31
		2020	2019	2018
	<u>Note</u>	<u>CHF</u>	<u>CHF</u>	<u>CHF</u>
<b>Assets :</b>				
Cash Float		-	-	-
U.B.S. current account		93'175	117'952	117'224
U.B.S. deposit account		177'168	177'168	173'454
Accounts receivable	4	3'296	4'014	6'726
		<hr/>	<hr/>	<hr/>
		273'638	299'134	297'403
Car		-	-	-
Total Assets		<hr/>	<hr/>	<hr/>
		273'638	299'134	297'403
<b>Liabilities :</b>				
Accounts payable	5	(18'590)	(24'469)	(19'060)
		<hr/>	<hr/>	<hr/>
<b>Net Assets</b>		<b>255'049</b>	<b>274'665</b>	<b>278'344</b>
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Represented by funds :</b>				
Fabric Fund		17'642	17'642	17'642
Reserve Fund		50'000	50'000	50'000
Project Fund		61'915	61'915	61'915
Car Fund		24'000	24'000	24'000
General Fund		101'492	121'108	124'787
		<hr/>	<hr/>	<hr/>
<b>Total Funds</b>		<b>255'049</b>	<b>274'665</b>	<b>278'344</b>
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
General Fund at 01.01.2020		121'108	124'787	124'959
Surplus / (deficit) for the year		(19'616)	(3'679)	(172)
General Fund at 31.12.2020		<hr/>	<hr/>	<hr/>
		101'492	121'108	124'787
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>